



Trading & Money Services
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Client Trading Agreement

The present Financial Instrument Client Margin Trading Agreement has been made between:

Investment Intermediary (Monetary Service Provider) "FOREXer", a Forex Brokerage company (www.forexer.com) and

The Authorized Person of Company Name (hereinafter called "Customer/Client").

Terms and Conditions:

FOREXer is authorized to open one or more Margin accounts in account owner's name (Client's name) with different Base Currencies ((called "The Account")) with itself to carry Customer's contracts in Over the Counter (OTC) Foreign Exchange (FX or Forex), CFD, Futures, etc. ((Collectively called "Financial Instruments")).

Customer represents that (a) (if an individual) he is of the age of majority, of sound mind, and authorized to open accounts and enter into this Agreement and to effectuate transactions in Financial Instruments as contemplated hereby; (b) (if an entity) Customer is validly existing and empowered to enter into this Agreement and to effect transactions in Financial Instruments as contemplated hereby; (c) the statements and financial information contained on Customer's Account Application submitted herewith are true and correct; and (d) no person or entity has any interest in or control of the account to which this agreement pertains except as disclosed in the Customer's Account Application. Customer further represents that, except as heretofore disclosed to FOREXer in writing, he is not an officer or employee of any exchange, board of trade, clearing house, or an employee or affiliate of any futures commission merchant, or an introducing broker, or an officer, partner, director, or employee of any securities broker or dealer. Customer agrees to notify FOREXer immediately in writing in the event Customer's circumstances, based on which the representations were made are charged and further agrees to furnish promptly such other information as FOREXer may reasonably request. Customer further represents that he/she is the sole owner of the account(s) and that no person, except as disclosed herein, has any interest therein.

The provisions respecting signature that were provided to FOREXer in writing shall apply exclusively, until revoked in writing, irrespective on any commercial register entry and publications stating otherwise.

1. Subject of the Agreement

1. With the present agreement FOREXer state the terms and conditions under which the Customer shall conclude margin trades including but not limited to Foreign Exchange (spot, options, forwards, etc.), CFD (Contracts for Differences) & Futures (Spot Gold and Silver, etc.) ((Collectively called "Financial Instruments" in this agreement)) after providing an initial margin deposit, and shall open one or more Margin account(s) with FOREXer .
2. FX-Spot: Under the provisions of this agreement, a foreign exchange margin trade is the buying or selling of one currency (base currency) against another currency (supplementary currency) at spot value date and without physical delivery, Positive and negative exchange rate differences, on margin or otherwise. The amount of the supplementary currency depends on the amount of base currency which Customer wants to trade, and on the foreign exchange rate quote provided by FOREXer . Whenever FOREXer conducts currency conversions, it will do so at such reasonable rate of exchange as FOREXer shall select. FOREXer shall be entitled to charge and retain for its own account a reasonable mark-up on the exchange rate for arranging such conversion.
3. FX-Options: Some exchange houses have established exercise requirements and that options will become worthless in the event that Customer does not deliver instructions by such expiration times. Certain exchanges and clearinghouses automatically exercise some "in the money" options unless instructed otherwise. Customer acknowledges full responsibility for taking action either to exercise or to prevent exercise of an option contract, as the case may be; FOREXer is not required to take any action with respect to an option, including without limitation any action to exercise a valuable option contract prior to its expiration or to prevent the automatic exercise of an option, except upon Customer's express instructions. FOREXer also has established exercise cut-

off times which may be different from the times established by the contract markets in clearing house. In the event that timely exercise and assignment instructions are not given, Customer hereby agrees to waive any and all claims for damage or loss Customer might have against FOREXer arising out of the fact that an option was or was not exercised. Customer understands that FOREXer randomly assigns exercise notices to Customers, that all short option positions are subject to assignment at any time, including positions established on the same day that exercises are assigned, and that exercise assignment notices are allocated randomly from among all Customers' short option positions which are subject to assignment.

4. Futures & Forwards: All futures and forward contracts are cash-settled with no delivery allowed. FOREXer therefore will, at its own discretion, liquidate all futures and forward contracts at settlement or one day prior to settlement, whichever it deems fit, without prior notice to the Customer.
5. Details and Provisions for CFDs, Managed Accounts, Int'l Stocks, etc. if required, will be available as enclosure on Client's request.
6. Financial Instruments Trades are concluded personally by the Customer and/or by authorized representatives (specified by signing and entering Agreements such as the Managed Account Agreement, Fund Management Agreement or the Trader Agreement).
7. The Customer concludes Financial Instruments Trades at his own expense and his own risk (Kindly refer & read carefully our Risk Disclosure Agreement before signing this agreement).
8. FOREXer provides The Customer with opportunity to execute the Financial Instruments trades, according to section 1-1 of this agreement, through the real time internet trading software FOREXer5, as well as over the telephone under the provisions of this agreement.
9. FOREXer, depending on different situations and policies between FOREXer & its affiliates, reserves the right to modify or change the Server Settings or Trade Settings and Parameters such as: Leverage, Margin Call, Stop Out, Contract Size, Limit & Stop Level, etc., and The Customer waives all claims against FOREXer in this regards.
10. The minimum opening deposit required for a Financial Instruments trading account is described in "Margin Requirements" section of this agreement.
11. FOREXer has the right to delete, cancel or close any open position or order on its own discretion depending on different special situations of the market, and The Customer understands such situations and waives all his claims in such cases.
12. All current positive and negative differences from the revaluation of the open positions of the Customer are calculated in Account's Base Currency at the current cross rates at any time and are reflected in the Customer's account. The Balance on the Client's account is calculated in Base Currency.
13. Under the provisions of this Agreement, FOREXer opens a Customer account. For that purpose the Customer fills in the Account Application form and provides all the necessary information, according to the clauses of this agreement.
14. This Agreement shall come into effect after the Customer transfers the required opening deposit into his account, which will guarantee the fulfillment of his obligations, associated with the opening of FX (Foreign Exchange), CFD, Futures, etc. collectively Financial Instruments positions.
15. FOREXer's services for Financial Instruments trading is available 24 hours a day, five days a week; depending on the working hours of the specific Financial Market. Financial Instruments trading will not be performed during Saturday and Sunday and during national holidays when Major Markets are closed, with prior notice to Customer.
16. When Customer trades Financial Instruments with FOREXer, FOREXer will act as principal in a privately negotiated contract with the Customer. FOREXer, in turn, enters into "back-to-back" transactions with other Companies or Banks which may include its affiliates. An increment is included by FOREXer in the price it quotes to the Customer.

2. Margin Requirements

1. Under the provisions of this Agreement, A minimum margin (deposit) amount prescribed by FOREXer shall be required from the Customer prior to opening new Margin account(s) with FOREXer .
2. The Customer shall maintain a Necessary Margin with FOREXer as required by FOREXer from time to time for all trading transactions in order to secure performance on his contract commitments. For as long as the account shows an open position, the Customer shall deposit and maintain the Necessary Margin in his account.
3. The primary purpose of the margin requirement is to cover the risk of losses from concluding Financial Instruments trades, which are subject to this Agreement. FOREXer 's determination of the current market value and the amount of additional and/or variation margin shall be conclusive and shall not be challenged by Customer.
4. The Client agrees to pay immediately and on demand any amount of margin deposits owing with respect to any of his accounts to FOREXer . However, notwithstanding any demand for additional Margin, FOREXer shall have the right to close out part of or all open positions in the client's account at any time in order to bring the open positions on to the required margin level. In such Circumstances, the Customer irrevocably accepts that in carrying out such act or acts, FOREXer owes no duty or obligation of whatever nature to the Client to minimize or eliminate his loss. The Client should inform FOREXer as soon as The Client has deposited the amount, otherwise FOREXer should not be liable for any loss or damages.
5. Margin deposits by the Client shall be made by wire transfer (or other methods, if permitted by FOREXer in its sole and absolute discretion) of immediately available funds and shall be deemed made when received by FOREXer . Kindly note that the name of the transferor should be the same as the account's owner.
6. The Customer shall provide FOREXer with the receipt or other information necessary for immediate verification of wire transfers.
7. FOREXer shall not necessarily call for a Margin deposit, and the Customer should be aware of his open position's conditions by himself and should maintain the Margin Level on his own responsibility. FOREXer failure at any time to call for a deposit of margin shall not constitute a waiver of FOREXer rights to do so at any time thereafter, nor shall it create any liability of FOREXer to the Customer. FOREXer will open or maintain the Account and grant a margin facility to the Customer provided at FOREXer.
8. In the event that (a) Customer fails to timely deposit or maintain margin or any amount hereunder; (b) Customer (if an individual) shall die or be judicially declared incompetent or (if an entity) shall be dissolved or otherwise terminated; (c) a proceeding under the Bankruptcy Act, an assignment for the benefit of creditors, or an application for a receiver, custodian, or trustee shall be filed or applied for by or against Customer; (d) attachment is levied against Customer's account; (e) the property deposited as collateral is determined by FOREXer in its sole discretion, regardless of current market quotations, to be inadequate to properly secure the account; or (f) at any time FOREXer deems it necessary for its protection for any reason whatsoever, FOREXer may, in the manner it deems appropriate and without prior notice or demand, close out Customer's open positions (liquidate) in whole or in part, sell any or all of Customer's property held by FOREXer , buy any securities, Financial Instruments, or other property for Customer's account, and may cancel any outstanding open orders and commitments made by FOREXer on behalf of Customer. Such sale, purchase or cancellation may be made at FOREXer's discretion without notice to Customer or his personal representatives and without tender, demand for margin or payment, or call of any kind upon Customer. It is understood and agreed that FOREXer has no duty and is not required to liquidate positions in Customer's account(s) and that the provisions of this paragraph are solely for the protection of FOREXer . The proceeds of such transactions, if any, are to be applied first to reduce any indebtedness owing by Customer to FOREXer and thereafter to Customer's account.
9. FOREXer at any time, and in its sole discretion, may limit the number of positions that Customers maintain or acquire through FOREXer , and FOREXer is under no obligation to effect any transaction for Customer's accounts which would create positions in excess of the limit that FOREXer has set. Customer agrees not to

exceed the position limits established for any contract market, whether acting alone or with others, and to promptly advise FOREXer if Customer is required to file any reports on positions. FOREXer also reserves the right to decline to accept any additional orders after the limit has been exceeded, and to liquidate all or part of the surpassed positions thereafter.

10. The Client shall not be entitled to any interest from FOREXer on any money paid to FOREXer whether as Deposit, margin or security or for any purpose whatsoever.
11. The Market closing price of an Instrument may differ from the Instrument's price on market opening, known as a gap, may result to the liquidation (stop out) of a position without any margin call alert and in some cases makes the Client indebted to the Investment Company. The Client hereby indemnifies and holds FOREXer harmless of any loss, and shall pay all the dues to FOREXer.

3. Deposits and Withdrawals

1. When the Customer submits a Withdrawal request, the amount shall be blocked and shall not be available for trading purposes from that time on.
2. Upon depositing a withdrawal request, the Customer receives the requested amount in US dollars or its equivalent in some other currency usually his local base currency, converted using the exchange rate at FOREXer for that day. A prior notice is required for any withdrawal from the Customer.
3. FOREXer shall execute money transfer instructions on the holder's account or on the physical appearance of the Client himself with proof of Identity only. Kindly note that no payment transfers will be made by FOREXer to any account other than the Customer's own account, not even if the Client instructs FOREXer in written to do so, unless The Client signs a separate Agreement such as the Managed Account Agreement, Fund Management Agreement, Trader Agreement, etc.
4. Payments from the Customer's account shall be executed in accordance with the margin requirements described in this Agreement.
5. All Client deposits shall be converted in Base Currency using the exchange rate of FOREXer for that day. Deposits will be credited to the Customer's account by FOREXer within 24 hours after receiving the payment receipt from the customer, except special cases or circumstances such as Bank transfer delays, etc.
6. Payment Deposits from the Customer to FOREXer should be transferred to none other than the account introduced and recommended by FOREXer, or else, FOREXer will not be responsible.
7. The Deposit Transferor's name on the Bank Transfer receipt should be the same as the Account holder (Client), or else, the payment will not be accepted by FOREXer.

4. Communication between parties

1. Under the provision of this Agreement, FOREXer provides the Customer with a password to access the FOREXer's internet trading platform, as well as a password for concluding deals over the telephone.
2. The Customer must use these passwords every time he communicates with FOREXer.
3. FOREXer will make available to the Client, by posting on the Automated System (FOREXer5) or through FOREXer trading desk, buy prices and sell prices at which FOREXer is prepared to enter into Financial Instruments contracts with the Client. FOREXer makes no warranty, express or implied, that buy prices and sell prices represent buy prices and sell prices then prevailing in the market. The Client agrees that by using FOREXer order-entry system, The Client agrees to the one click system and accepts the risk of this immediate transmission feature.
4. FOREXer shall receive instructions for concluding deals or placing order via the internet trading platform FOREXer5 or over the telephone according to the clause No.6 of this agreement.
5. By signing this Agreement, the Client explicitly gives FOREXer his consent on recording his telephone conversations with the dealing office, clause No.6-13
6. FOREXer shall accept the Client's instructions for concluding deals or placing orders such as to purchase and sell Financial Instruments for his account in accordance with Account Owner's Oral (proper identification

required), written (signature required) & electronic (password required) instructions. Unless instructed by Customer to the contrary in writing.

7. FOREXer shall send the Client account balance and other details to the provided email address on Client's demand.
8. If the Client for any reason is unable to communicate with FOREXer, FOREXer shall not be held responsible for any damages, losses or missed profits caused by the failure to execute the Client's instructions.
9. Customer shall deliver all notices and communications to the address that FOREXer shall from time to time specify. All communications from FOREXer to Customer may be sent to the Customer at the address indicated on the Customer Application Form or to such other address as Customer hereafter directs in writing. Any Changes in Client's address should be notified to FOREXer at its earliest for future correspondence.
10. All communications, whether by mail, telex, courier, telephone, telegraph, messenger, facsimile, or otherwise (in the case of mailed notices), or communicated (in the case of telephone notices), sent to Customer at Customer's or agent's address (or telephone number) as given to FOREXer from time to time shall constitute personal delivery to Customer whether or not actually received by Customer, and Customer hereby waives all claims resulting from failure to receive such communications, provided that notices to FOREXer shall be effective only upon their actual receipt by FOREXer.

5. Interpretation

In this Agreement, the following terms used in foreign exchange trading shall have the following meanings:

1. Account: An account of the Customer for Margin Trading (Foreign exchange, CFD, Futures, Commodity, etc.) with FOREXer.
2. Trading Software: The FOREXer5 trading platform provided by FOREXer. The Client can place orders, conclude trades, and watch their account balance, history and Log via this software.
3. Authorized Person: one or more persons authorized by the Client to give instructions to FOREXer in accordance with the provisions of this Agreement.
4. Foreign Exchange Trading: the purchase or the sale of a certain amount of the base currency against the sale or the purchase of an equivalent amount of the supplemental currency.
5. Financial Instruments: Customer's contracts in Over the Counter (OTC) Foreign Exchange (FX or Forex), CFD, Futures, etc.
6. Trading Hours: the time when trades can be concluded with FOREXer, according to the terms and conditions of this agreement.
7. Spot Value Date: the second business day following the trade date. In case some of these days are holidays in the country, for which the base currency is official, the spot value date shall be the first business day following the holiday.
8. Order: an instruction for concluding a trade, given by the Client over the telephone or via FOREXer5 trading platform. Order is not indicative of a confirmed trade, & there are possibilities where the orders are not accepted due to any reason or errors.
9. Amount of an Order: the lot size of the Financial Instrument traded by the Client.
10. Minimum Order Size: minimum allowed amount of the traded instrument in lots, for which FOREXer provides quotes to the Client.
11. Long Position: the Financial Instrument is purchased by the Client.
12. Short Position: the Financial Instrument is sold by the Client.
13. Base Currency: the type of Currency on which the Client's Account operates.
14. Account Balance: The funds deposited by the Client added to the resulting profit/loss from the information on the account balance and for confirmations for concluded trades. The client receives regular daily reports on concluded trades, open positions and active orders.
15. Equity Balance: The real remainder balance of an account which differs from the Total Balance.

16. Margin Call: a requirement by FOREXer to deposit more funds in order to maintain the margin requirement set in this Agreement; to prevent the liquidation of open positions.
6. Rules of Concluding Deals and working with orders over the Telephone:
 1. The following rules regulate concluding deals and working with orders over the telephone by the Client and the Financial Instrument dealers of FOREXer regarding the execution of the following operations:
 - a. Request to conclude a deal;
 - b. Placing, changing or canceling a stop/limit order;
 - c. Information of account balance, withdrawals, orders, open positions, market exchange rates and news.
 2. Each time the Client calls, they must tell the dealer on duty their first and last name, username and password for telephone deals, which differs from the password for the FOREXer5 trading platform software.
 3. When the authenticity of the provided information is confirmed by the dealer on duty, Client has the right to give instructions or to receive information in accordance with the operations set out in clause No. 6-1.
 4. Concluding deals and working with orders may be executed only at the Numbers provided to the Client by FOREXer.
 5. To place, change or cancel the stop/limit order, the Client names the Financial Instrument's name, the amount of deal (lot), and the order type (sell/buy).
 6. When requesting a quote for the FX trade, the foreign exchange dealer must provide a 2-way price quote (buy/sell) and give the full exchange rates of the currency pair.
 7. When concluding or canceling a deal, the Client should explain his request briefly and clearly.
 8. The Financial Instruments dealer has the right to change the given quote with a new one, only if the Client did not respond, regardless of the time passed after the first quote was given.
 9. FOREXer has the right to reject concluding a deal if the Client does not confirm his wish in accordance with the specified terms.
 10. When Client has declared their intentions to conclude a deal or to change orders, their requests are accepted by the dealer for execution. Trading orders executed via a telephone call are completed when the respective FOREXer representative, states "agreed" or "done" at that point the Client has bought or sold and cannot cancel the trade.
 11. Customer hereby authorizes FOREXer to accept oral, telephonic, facsimile or electronic orders as Customer or Customer's authorized Agent may give for transactions in Customer's account(s). Customer hereby also waives any defense that order was not in writing or evidenced by a memorandum in writing.
 12. FOREXer is not responsible for disruption, failure or malfunction of telephone lines.
 13. FOREXer has the right to record the telephone calls (all conversations regarding Customer's account(s), orders, Financial Instruments deals, and etc.) for the safety of both parties and Customer irrevocably consents to such recordings and waives any right to object to FOREXer's use of such recordings as evidence in any proceeding or as FOREXer otherwise deems appropriate. Such recordings shall remain the sole property of FOREXer.
7. Charges
 1. Customer shall pay any brokerage, commission and all other charges (including, without limitation, markups (increments) and markdowns (decrements), statement charges, idle account charges, order cancellation charges, account transfer charges or other charges), fees (including, without limitation, fees imposed by any interbank agency, bank, contract markets or other regulatory or self-regulatory organizations) arising out of FOREXer providing services hereunder. FOREXer may change its commission, charges, and/or fees without notice. Customer agrees to be liable to FOREXer for interest on amounts due from Customer to FOREXer at an interest rate equal to three (3) percentage points above the then prevailing prime rate at FOREXer principal bank or the maximum interest rate allowed by law, whichever is lower. Customer shall pay all such charges as they are incurred, or as FOREXer, in its sole and absolute discretion, may determine, and Customer hereby authorizes

FOREXer to withdraw the amount of any such charges from Customer's Account. Customer agrees to pay a transfer fee, to be designated by FOREXer in the event Customer instructs FOREXer to transfer open positions, moneys, and/or property of Customer's account to another institution. FOREXer's price quotes to Customers are inclusive of increments (markups) and decrements (markdowns).

2. FOREXer offers most of the currency pairs and Spread rates are fixed in all market conditions regardless of trade size only the spreads are increased in rare occurrences such as:

- A. Central bank rate decisions (ECB, FED, BOE; BOJ etc).
- B. Monetary policy decisions (FOMC meetings etc).
- C. Unexpected events leading to extremely volatile market conditions.
- D. Extremely volatile market conditions.
- E. Extremely illiquid market conditions (public holidays etc.)

8. Reporting

1. FOREXer's trading platform allows the Client to watch the current balance on his account and to receive information for concluded trades, place orders, open positions, as well as any other information related to the Client's account such as logs, account history and the trading conditions. The Client receives regular daily reports on concluded trades, open positions and active orders.
2. FOREXer will make available, by posting on the internet or providing an operator for the Client to telephone, bid prices and ask prices at which they are prepared to trade Financial Instruments with FOREXer. Each price shall be for a contract with a specified value date and shall specify each currency pair or Instrument involved. FOREXer expects that these prices will be reasonably related to the bid prices and ask prices available in the market at that time for similar transactions, but a number of factors, including communication system delays, high volume or volatility can result in deviations between quoted prices and other sources. FOREXer makes no warranty, express or implied, that prices represent prevailing bid prices and ask prices. Also, any third party introducing agent or advisor may impose additional pips to the bid or ask price that may result in an increase of the deal able spread and commission available for the Client's Account.
3. The customer undertakes to check his/her Internal FOREXer's e-mails as well as Personal e-mails and he/she should be aware of all the defaults/events resulted from FOREXer.

9. Duration, Termination and General Provisions

1. This Agreement shall come into effect when FOREXer receives the funds to credit the Customer's account in cash or via a wire transfer (in an account none other than the recommended account by FOREXer).
2. This Agreement is signed for a period of one year.
3. This Agreement shall be renewed automatically for a period of another year, if the Client has not expressed his wish to cancel the Agreement in a written form and has sent it to FOREXer.
4. 4- This Agreement may be terminated: Upon mutual written consent of both parties. Upon receiving a written notice by one of the parties from the other party at least 10 business days prior to the effective date of termination. Termination will not affect any legal rights or obligations that have been created. Upon termination, all outstanding Financial Instrument contracts and positions will be liquidated and any balance thereafter remaining in Customer's account(s) will be repaid to Customer by wire transfer or the way the Customer wishes to receive the fund on his account after the Agreement terminates.
5. If the relationship between FOREXer and the Customer is terminated, the claims that the parties have against each other shall be finally discharged by means of netting. The values of open contracts shall be determined accordingly to the principles set forth below and the final amount to be paid by one of the parties shall be the difference between the payment obligations of the parties. The rates based on which the contracts shall be closed shall be the market rates applicable on the day on which FOREXer decides to close the contracts due to an event of default. FOREXer may at its reasonable discretion determine the rates of obtaining an offer from a market maker in the asset in question of by applying rates from electronic financial information systems. When

determining the value of the contracts to be netted, FOREXer shall apply its usual spreads and include all costs and other charges.

6. The parties shall not bear responsibility for non-fulfilling the terms and conditions of this Agreement in case of the occurrence of Force Majeure events. Under the provisions of this agreement, force Majeure events mean unforeseen or unpreventable events, including terrorist attacks, natural disasters, damages, political instability, banking system collapse, etc., which occurred after this Agreement has been signed. If either party cannot perform its obligations due to the force majeure circumstances, they shall inform the other party with a written notice in reasonable time about the force majeure circumstances and the possible consequences. The performing of obligations under shall be suspended during the force majeure situation.
7. The information provided to clients on the website of FOREXer “www.forexer.com” comes from secure sources, such as News and Analysis, quotes, charts etc, yet FOREXer cannot guarantee their completeness and reliability.
8. Customer acknowledges that any trading recommendations and market or other information communicated to Customer by FOREXer , although based upon information obtained from sources believed by FOREXer to be reliable, may be incomplete, may not be verified, are subject to change and errors, may differ from advice given to other customers, and may be changed without notice to Customer. Customer understands that FOREXer or one or more of its affiliates may have a position in the Financial Instrument market which are the subject of information or recommendations furnished to Customer and that these positions and transactions of FOREXer or any affiliate may not be consistent with the recommendations furnished to Customer. FOREXer makes no representation or warranty with respect to the accuracy of trading recommendation and other information, nor to the tax consequences of Customer's transactions. The Customer at all times shall enter into Contracts at his own risk and shall limit his dealing with FOREXer on an execution-only basis.
9. If the Client elects to appoint the Introduction Intermediary (IB) as his duly authorized agent to operate his account(s) such appointment shall constitute the IB the Client’s attorney and agent of the Client with full power to operate accounts of the Client maintained with FOREXer and FOREXer is entitled and hereby instructed to accept orders or instructions given by the Authorized agent for the operation of the Client’s account(s) and the Client hereby undertakes to ratify and confirm all and any transactions which the Authorized agent shall make as such attorney and agent of the Client in respect of the account(s) of the Client. Such Authorized Agent has no authority to accept payment on behalf of the Client. All payments payable under this Agreement shall be made to the Client’s name unless specifically instructed by the Client via the Managed Account Agreement, Fund Management Agreement or the Trader Agreement to the Contrary.
10. Client acknowledges that FOREXer is not responsible for the conduct, representations and statements of the Introducing Broker (IB or Introduction Intermediary) or its associated persons in the handling of Customer's account. Customer agrees to waive any claims Customer may have against FOREXer , and to indemnify and hold FOREXer harmless for any actions or omissions of the Introducing Intermediary or its associated persons.
11. Client agrees that FOREXer may use his/her trading strategy, performance chart and other related information for its benefit and other purposes such as advertisement, etc., without displaying his/her name, account number, balance & personal details; the Client will not be paid for this.
12. All payments payable to FOREXer by the Client must be made to FOREXer directly or to its prescribed account and an official receipt from FOREXer shall be obtained for such payment.
13. Customer hereby agrees to indemnify FOREXer and hold FOREXer harmless from any liability, losses, damages, costs or expenses (including attorneys' fees and expenses and any fines or penalties imposed by any governmental agency, contract market, exchange, clearing organization or other self-regulatory body) which FOREXer may incur or be subjected to with respect to Customer's account or any transaction or position therein, or which arise out of, or which in any manner or way whatsoever are related to any representation made by Customer in this Agreement, or by Customer’s failure to perform any of his agreements made herein, including, but not limited to, the failure to immediately pay any deficit balances which may arise in Customer’s account(s). Without limiting the generality of the foregoing, Customer agrees to reimburse FOREXer on demand

for any cost of collection incurred by FOREXer in collecting any sums owing by Customer under this agreement and any cost incurred by FOREXer in successfully defending against any claims asserted by Customer, including all attorneys' fees, interest and expenses.

14. FOREXer does not make market recommendations. Each decision by the Customer to enter into a Financial Instrument contract or transaction with FOREXer and each decision whether a contract or other transaction is appropriate or proper for the Customer is an independent decision by the Customer. FOREXer is not acting as an advisor or serving as a fiduciary to Customer. Customer agrees that FOREXer has no fiduciary duty to Customer and no liability in connection with and is not responsible for any liabilities, claims, damages, costs and expenses, including attorneys' fees, incurred in connection with the Customer following FOREXer's trading recommendations or taking or not taking any action based upon any recommendation or information provided by FOREXer .
15. Netting Provisions: Each and every Financial Instruments contract entered into by the Customer with FOREXer will immediately, upon acceptance by FOREXer and at their discretion, be netted with all then existing Financial Instruments contracts between the Customer and FOREXer for the same Financial Instrument pairs having the same delivery date so as to constitute a single Financial Instrument contract, in other terms known as Full Hedge (open positions on the same currency in opposite directions).
16. All Appendices, provisions, clauses, including the General Terms are applicable to the Agreement between FOREXer and the CLIENT/CUSTOMER and are an integral part of this Agreement and cannot be amended or waived except in writing duly signed by a registered principal of FOREXer . No oral agreements or instructions contrary to any provisions of this Agreement shall be recognized or enforceable. FOREXer reserves the right to amend these Terms and conditions and customer agrees to be bound by any amendments which Customer have not objected to in writing within three business days after receipt thereof. In the event that Customer objects to any such change or amendment, The Customer agrees to liquidate The Customer's open positions and instruct FOREXer regarding the disposition of all assets in the Customer's Account within three (3) business days after notice of the amendment or change has been posted. The failure of FOREXer to enforce, at any time, any provision of this Agreement shall not be construed to be a waiver of such provision and shall not in any way affect the validity of this Agreement or the right of FOREXer thereafter to enforce each provision of this Agreement. No waiver or amendment shall be implied from FOREXer conduct, action or inaction.
17. FOREXer has the right to select its Customers. All Documents and Agreements received from Client for opening a Margin Account with FOREXer should initially be approved by FOREXer prior to opening the Account; in case of being rejected, the Client waives all his claims against FOREXer.
18. The Headings of the Provisions/clauses in this Agreement are inserted for convenience of reference only and are not deemed to limit the applicability or affect the meaning of any of its provisions.
19. It is not objectionable if there is any spelling or grammatical mistakes in the entire agreement between FOREXer and the Client, and such unintentional mistakes shall not affect the meaning, definition and importance of any clause in the agreements.
20. The present Agreement has originally been prepared in English language and translated in different languages for the Client's convenience only; hence, the Translated copies of this Agreement don't have any legal power.
21. This agreement shall be valid and enforceable only after it has been signed and stamped by Forexer and the Client. If the Agreement is not signed and stamped by both parties, then the most recent version published on Forexer's website shall be the valid version. The Client is responsible for keeping himself/herself updated with the new versions released on Forexer's websites. In the event of a dispute, only the signed and stamped Agreement, or the most recent version published on the Forexer's website, as applicable, shall be legally enforceable.
22. The client understands and agrees that it is solely responsible for entering into a contract with Forexer's US registered entity (not for US residents), which is a non-regulated forex investment company. The Client waves



Trading & Money Services

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any claims against Forexer for being a non-regulated forex investment company. Forexer is considered a legitimate financial company and does not engage in any unlawful or illegal activities.

23. In the event of a dispute arising from this Agreement, Forexer will resolve the matter in good faith and fairness, and in accordance with customary financial market practice.

The Account Owner (Customer/Client) confirms that he/she has fully read and comprehended all the terms and conditions, Appendices & clauses in this agreement and has accepted all of them and knows that all conditions are irreversible and by signing this agreement online, the account owner confirms all the aforementioned.

P.S: By Electronically signing this agreement, and making his/her first deposit to the trading account, confirms that he agrees and has read carefully and understood all the Appendices, provisions and clauses of this agreement.

By performing any of the practical actions below, I have understood and unconditionally accept all the conditions of this document and other documents related to the trading, financial and monetary services of Forex Broker.

- 1- By confirming this document online on any of the forexer brokerage sites (*forexer*)**
- 2- By depositing money to one of the trading accounts, wallets or savings in Forexer brokerage**
- 3- By making transactions in the P2P system with any of the clients of the Forexer broker**
- 4- By receiving a confirmation code via e-mail, SMS or phone call, login to Forexer brokerage sites (*forexer*)**
- 5- By logging into your user account through Forexer5 (Metatrader5) trading software or any forexer brokerage sites (*forexer*)**